

LIVASA GROUP OF HOSPITALS



Corporate Social Responsibility Policy

CORPORATE SOCIAL RESPONSIBILITY POLICY		
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INTRODUCTION

At Livasa, we believe that good health is the foundation of a thriving society. Our Corporate Social Responsibility (CSR) policy reflects our commitment to enhancing community health and well-being, promoting equity in healthcare access, and contributing meaningfully to social development across Punjab.

This CSR Policy has been formulated in alignment with the provisions of Section 135 of the Companies Act, 2013 and the Companies (CSR Policy) Rules, 2014, as amended from time to time.

PHILOSOPHY

Livasa believes and strives towards a healthier humanity.

Livasa believes in sustainable development, growing our business in a socially and environmentally responsible way, while meeting the legitimate interests of our stakeholders.

Livasa believes it, along with all its employee members, is an important participant of society and as such has an obligation to participate and drive social change not only in the areas of its competence but also in such which impact its existence and sustainability.

Livasa believes in taking an active role and responsibility in empowering communities in which it operates through social development initiatives which drive positive change and support its objective in improving and sustaining the health and wellbeing of humanity.

Livasa's CSR aims at being linked to sustainable development; economic, social and environmental requirements of society as a whole and of future generations.

OBJECTIVE

As a healthcare provider, Livasa through this Policy and its initiatives under CSR aims at:

- Creating and driving positive impact and outcomes in social development;
- To enhance access to quality healthcare, especially in underserved and rural areas. Improving access to basic healthcare facilities for economically weaker sections of society and at times of disaster;
 - To promote health education and awareness.
 - To support preventive and promotive healthcare.
- To contribute to broader social development as per Schedule VII of the Companies Act.

Our policies and objectives will evolve, and over time harmonize our long term and short-term

goals in CSR. Our ultimate goal is to wholesomely and positively impact the communities we are associated with irrespective of linkage to our core operating areas of healthcare delivery. In the short term and consistent with that view we propose to utilize and leverage our competencies and work in areas associated with healthcare.

APPLICABILITY

This policy is applicable to Livasa and all its subsidiaries, subject to applicability of Section 135 of the Act read with relevant rules made thereunder and formal adoption by the respective Board of Directors of respective subsidiaries.

In an effort to maximize the impact of CSR activities as undertaken under the present policy, it is the stated intention to align such programs of group companies either by designating the Livasa identified vehicle as their special designated vehicle/s for CSR or by having them contribute and participate in the established programs.

It is the stated intention of Livasa also to align and partner with external partners in the true spirit of “togetherness” to maximize the impact and contribution to social development and change. In that regard while this Policy may provide a foundation and context for such alignments, the scope of this Policy is not meant to restrict opportunities for any such alliance which can be structured to meet the needs of the partner and its objectives.

DEFINITIONS

1. "Act" means the Companies Act, 2013 (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force);
2. "Administrative overheads" means the expenses incurred by the company for 'general management and administration' of Corporate Social Responsibility functions in the company but shall not include the expenses directly incurred for the designing, implementation, monitoring, and evaluation of a particular Corporate Social Responsibility project or programme;
3. "Average Net Profit" means the profit calculated in accordance with the provisions of Section 135(5) of the Act.
4. "Company" means Careivy Hospitals Private Limited and its subsidiary.
5. "Corporate Social Responsibility (CSR)" means the activities undertaken by a Company in pursuance of its statutory obligation laid down in section 135 of the Act in accordance with the provisions contained in these rules, but shall not include the following, namely:-
 - i. activities undertaken in pursuance of normal course of business of the company;
 - ii. any activity undertaken by the company outside India except for training of Indian sports

- personnel representing any State or Union territory at national level or India at international level;
- iii. contribution of any amount directly or indirectly to any political party under section 182 of the Act;
 - iv. activities benefitting employees of the company as defined in clause (k) of section 2 of the Code on Wages, 2019;
 - v. activities supported by the companies on sponsorship basis for deriving marketing benefits for its products or services;
 - vi. activities carried out for fulfilment of any other statutory obligations under any law in force in India;
6. “CSR Committee” means the Committee as constituted by the Board of Directors of the Company in compliance with Section 135 of the Act and rules made thereunder;
 7. "Net profit" means the net profit of the Company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following, namely:-
 - i) any profit arising from any overseas branch or branches of the Company, whether operated as a separate company or otherwise; and
 - ii) any dividend received from other companies in India, which are covered under and complying with the provisions of Section 135 of the Act:
 8. “Net worth” means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
 9. “Ongoing Project” means a multi-year project undertaken by a Company in fulfilment of its CSR obligation having timelines not exceeding three years excluding the financial year in which it was commenced, and shall include such project that was initially not approved as a multi-year project but whose duration has been extended beyond one year by the board based on reasonable justification;
 10. “Rules” includes the Companies (Corporate Social Responsibility Policy) Rules, 2014 or amendments thereof and any other relevant and applicable rules for the time being in force.
 11. “Turnover” means the gross amount of revenue recognised in the profit and loss account from the sale, supply, or distribution of goods or on account of services rendered, or both, by a company during a financial year.

Words and expressions used and not defined hereinabove but defined in the Act and / or Rules shall have the same meanings respective assigned to them in the Act and / or Rules, as the case may be.

POLICY STATEMENT

Our Commitment to Community Well-being

At Livasa, we are committed to giving back to society through meaningful and inclusive healthcare initiatives.

Our Corporate Social Responsibility (CSR) focuses on:

- Providing free medical care and camps for underserved communities
- Promoting health awareness and disease prevention
- Supporting training and capacity-building in healthcare
- Contributing to environmental sustainability

We believe in creating healthier communities— beyond hospital walls.

Together, we care. Together, we grow.

¹ National Voluntary Guidelines on Social, Environmental & Economic Responsibilities of Business (MCA July 2011) Guiding Principle 4.

CSR FOCUS AREAS

Livasa may select from the following activities to undertake CSR, among others permissible under Schedule VII:

A. Healthcare Initiatives

- Free or subsidized medical camps (e.g., general health, ophthalmology, gynecology, cancer screening).
- Mobile health units for rural and remote areas.
- Maternal and child health programs.
- Immunization drives and disease prevention initiatives (e.g., TB, diabetes, hypertension).

B. Health Awareness and Education

- Health literacy campaigns in schools, communities, and slums.
- Menstrual hygiene awareness and distribution of sanitary products.
- Mental health and wellness programs.
- Anti-drug and anti-tobacco campaigns, particularly among youth.

C. Capacity Building and Training

- Training programs for health workers and nurses.
- Emergency response and first-aid training for the public.
- Scholarships for underprivileged students pursuing medical/nursing education.

D. Disaster Relief and Pandemic Response

- Emergency medical services and relief material during natural disasters.
- Community-based response to epidemics and pandemics (e.g., COVID-19, floods).

E. Other Eligible CSR Activities

- Sanitation infrastructure in villages and schools.
- Access to safe drinking water.
- Support for persons with disabilities (assistive devices, physiotherapy).

- Support for older adults to improve their mental health and health seeking behaviour.
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6. Implementation Strategy

- CSR activities will be implemented directly by the Company or through:
 - Registered trusts/societies/Section 8 companies;
 - Government/municipal institutions;
 - Reputed NGOs with proven track records.
- Projects will be selected based on needs assessments, stakeholder consultations, and alignment with community priorities.
- Preference will be given to local areas around the hospitals and expansion areas across Punjab.
- The Company shall allocate a minimum of 2% of its average net profits (as per Section 198 of the Act) during the three immediately preceding financial years for CSR activities.
- Any surplus arising from CSR projects shall not form part of business profit and will be plowed back into CSR.

CSR BUDGET AND EXPENDDITURE

Operational responsibility to the CSR Programs resides with the Company's Senior Management.

Others listed below are expected to give their full co-operation in ensuring that the company implements the approved annual plans, complies with any relevant change in legislation, meets new CSR requirements and identify areas in need of improvement.

A. CSR Committee of the Board

- Formulate and recommend the CSR policy.
- Recommend CSR activities and expenditure for annual plan.
- Monitor implementation and review impact every year.

B. CSR Implementation Team

- Develop annual action plans.
- Execute, monitor, and document projects.
- Liaise with partners and stakeholders.

MONITORING

1. All CSR projects will include measurable output and outcome indicators.
2. Periodic monitoring, field visits, and third-party audits may be conducted.
3. CSR disclosures will be made in the Annual Report and on the Company's website per applicable law.

Apart from above mentioned reports, the designated SPV Third Party Eligible Agency/ Entity, if any, may also be called to submit the following to the CSR Committee on regular intervals:

- a. A Feasibility and Impact Assessment of continuing a particular program implemented through an external agency or via the internal CSR delivery vehicle; and
- c. Periodical report(s) to CSR Committee highlighting the outcomes and challenges of the program/projects in specific detail along with a financial report.
- d. Utilization certificate with statement of expenditure duly certified by a Chartered Accountant will be submitted by the such organization(s) / agency (ies); and
- e. Confirmation to compliance to other legal and statutory requirements as necessary

REPORTING FORMATS & TEMPLATES

Format for Annual Report on CSR activities shall be in such form as prescribed under the Act and rules framed thereunder or any amendments thereof for the time being in force.

AMENDMENTS

This Policy will be reviewed annually and may be amended from time to time by the CSR Committee with the approval of the Board of Directors to reflect the evolving CSR goals and regulatory updates.